

***Board of
Directors***

President
Roy Francis

Vice President
Sherry Nold

Treasurer
Doug Barylski

Secretary
Diana Story

Member at Large
Pat Smith

***Management
Company***

Austin Realty
Management, Inc.
ARMI
P.O. Box 3413
Warrenton, VA 20188
540-347-1901
www.armi-hoa.com
Financial Account
Information
- ext. 111
Association
Management
- ext. 117
hoa@armiva.com

***Northrocks
Resources***

Visit the
HOA Community
Associations page at
www.armi-hoa.com
for community
information and down-
loadable forms.

Northrock News

The Northrock Residential Association's Newsletter

2023 Assessments and Annual Budget

Below, you will find the budget for the community for 2023. The Board of Directors has worked diligently to create a budget whereby current expenses for service contracts, insurance and community operations will continue to be met throughout the coming year. As such, it was determined that an increase in dues will **not** be necessary in 2023 and will be \$83 per month. When paying your assessments be sure to include your property address on your check to ensure prompt posting to your account. Your payment due date is the 10th of each month. A late fee will be assessed on payments received after the 10th of the month. For payment options please go to www.armi-hoa.com and choose "Make a Dues Payment" half way down on the left side. You have the option to do a onetime online payment, set up a recurring payment or mail a check.

2023 Annual Budget

Income	
Monthly Assessment	91,632
Total	\$91,632
Expense	
Administrative Expenses	100
Postage and Handling	750
Social Committee	600
Grounds Maintenance Contract	34,517
Insurance	1,200
SCC Annual Renewal Fees	25
DPOR Annual Report	65
Accounting/Auditing	3,800
Legal Fees- General	3,700
Management Fee- Additional Services	1,000
Management Fee- Contracting Services	12,054
Maintenance & Repair	1,000
Disclosure Packet	500
Reserve Funding	19,224
Snow Removal	8,862
Federal Taxes	1,000
State Taxes	400
Electricity	2,835
2023 Income & Expense Total	\$91,632

The Board of Directors' of the Northrock Homeowners' Association would like to wish you and your family a happy, healthy and peace-filled Holiday and a prosperous New Year!